

29th November 2024

Firetail Announces Board Restructure

Experienced Australian mining executive Rob Jewson appointed Non-Executive Chairman as part of leadership refresh

Key Points

- **Board restructured to reduce costs and increase focus on key copper assets in Newfoundland, Canada and Peru.**
- **Current Non-Executive Chairman Mr Brett Grosvenor and Non-Executive Director Mr George Bauk to step down from the Board.**
- **Highly experienced corporate advisor and geologist Mr Rob Jewson appointed as Non-Executive Chairman.**
- **The restructured board will comprise Mr Jewson, Glenn Poole as Managing Director and Simon Lawson as non-executive Director.**
- **Current Company Secretary Mr Craig McNab to assume the role of Chief Financial Officer, increasing the financial management skillset within the Company.**

Firetail Resources Limited (**Firetail** or the **Company**) (ASX: **FTL**) announces the following Board changes.

Experienced mining executive and geologist Mr Rob Jewson has been appointed as Non-Executive Chairman, succeeding Mr Brett Grosvenor – who has tendered his resignation and will step down from the board effective immediately.

Mr George Bauk has also tendered his resignation from the Firetail Board as a Non-Executive Director and will also step down effective immediately.

The restructured three-person board will now comprise Mr Jewson, current Managing Director Mr Glenn Poole and Non-Executive Director Mr Simon Lawson.

In addition, Mr Craig McNab will assume the role of Chief Financial Officer, in addition to his role as Company Secretary.

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Mr Jewson has a wealth of global experience in corporate transactions and operational geology roles across the global mining sector. He brings 18 years of experience specialising in identifying geological opportunities and commercialising resource projects.

Managing Director, Glenn Poole commented:

"I am confident that the restructured board will be well placed to unlock the potential of Firetail's exciting international copper portfolio, particularly the enormous upside we see at the recently acquired Skyline Copper Project in Newfoundland.

"We see this asset as a transformational opportunity for Firetail, with the potential to deliver enormous value to our shareholders as we implement a focused and disciplined exploration campaign. The new leadership team will be well placed to execute this strategy.

"On behalf of my fellow Directors and shareholders, I would like to express our sincere thanks to Brett Grosvenor and George Bauk for their contribution to the Company's early growth and development. We appreciate their leadership, wise counsel and strategic input, and wish them both well for the future."

This announcement has been authorised for release to the ASX by the Company's Board of Directors.

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About Firetail Resources

Firetail Resources (ASX:FTL) is an Australian based, copper exploration company focussed on its flagship Skyline Copper Project located in Newfoundland, Canada.

The Skyline Copper Projects is an advanced high-grade Copper-Zinc-Silver VMS Project in Newfoundland, Canada, host to historic production of 100,000 tonnes mined at 3-12% Cu, 7% Zn and 1-3oz/t Ag (refer to Firetail's ASX announcement dated 6 June 2024).

Firetail also has exposure to greenfield high-grade copper through its 70% holding in the Picha Copper-Silver Project and Charaque Copper Project in Peru. Picha is a very lightly explored copper-silver project where Firetail has identified multiple drill-ready targets; and Charaque is a copper project formerly subject to a farm-in deal with Barrick Gold Corporation.

The Company currently has active exploration programs across the Skyline Project, including an active diamond drilling campaign, airborne geophysics and regional targeting campaign. In Peru the in-country exploration team is conducting ground-based mapping and soil sampling to define existing and additional high potential copper targets.

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